

News Release

BASF hosts Biofuels Summit to discuss future of biofuels and the role of agriculture

RESEARCH TRIANGLE PARK, NC, February 20, 2025 – BASF welcomed over 60 representatives from the renewable fuels, sustainability and agriculture industries to the <u>BASF Center for Sustainable Agriculture</u> on February 6 and 7 for the Biofuels Summit. Attendees discussed the need for coupling <u>climate-smart agriculture</u> with value chains, such as biofuels, sustainable aviation fuels and chemicals, and how this growing market will shape the outlook for the agriculture industry.

"BASF is proud to host the Biofuels Summit with so many passionate and knowledgeable professionals from across multiple industries," said Paul Rea, Senior Vice President of BASF Agricultural Solutions North America. "This event is important in helping us better understand the role each of our organizations can play in pursuing a sustainable future."

Kristy Moore, owner of Kristy Moore Consulting, LLC, served as moderator for the event's panel and helped guide open discussions throughout the event.

"It was my pleasure to join the Biofuels Summit and discuss these important issues and opportunities facing agriculture for the foreseeable future," Moore said. "It was an amazing discussion that fueled my passion for this industry – the collective industry – and I met so many wonderful and smart people." Dawn Caldwell, Executive Director of Renewable Fuels Nebraska, attended the summit and enjoyed the ability to connect with partners in other industries.

"The conversations that happened here were extremely candid, which is greatly appreciated, and I believe will help each of us that goes back to our associations or businesses at home," Caldwell said. "It was really a joy and a well-put together conference."

Kevin Burkum, CEO of U.S. Farmers and Ranchers in Action, a farmer-led organization advocating for U.S. agriculture and issues in conservation, was a featured panelist on the topic of decoupling carbon attributes and chain of custody.

"U.S. agriculture has enormous potential to help solve some of the world's greatest challenges, including nutritional security, supporting livelihoods and strong rural economies, and providing agricultural resources for an energy transition," Burkum said. "Thank you to BASF for hosting this summit to discuss the importance of developing new markets and opportunities for farmers."

Jimmy Emmons, senior Vice President of Climate-Smart Programs for Trust In Food, served as the keynote speaker. Emmons runs Emmons Farm in Leedey, Oklahoma, where he utilizes regenerative farming practices and prizes soil health. During the event, Emmons demonstrated the resiliency of regenerative farming despite weather extremes and how his operation optimizes water resources, reduces erosion and improves organic material in the soils.

Dan Glickman, senior fellow at the Bipartisan Policy Center and former U.S. Secretary of Agriculture, kicked off the summit with a fireside chat.

"The BASF Biofuel Summit was an important collection of talented individuals with diverse backgrounds and I am pleased to have had the opportunity to attend," said Glickman. "The meeting had an extremely collaborative and open dialogue and I am hopeful the discussions held here will help guide the future of biofuels."

As an industry leader in sustainability, BASF is helping farmers doing the <u>Biggest Job</u> on <u>Earth</u> by investing in driving renewable fuels forward. The Biofuels Summit aimed to create a collaborative environment where stakeholders discussed strategies to derisk biofuel investments and establish a sustainable, long-term supply chain for the international market. Attendees were asked to identify challenges, address concerns, and explore opportunities for collaborative working groups.

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About BASF's Agricultural Solutions division

Everything we do, we do for the love of farming. Farming is fundamental to provide enough healthy and affordable food for a rapidly growing population, while reducing environmental impacts. That's why we are working with partners and experts to integrate sustainability criteria into all business decisions. With €900 million in 2023, we continue to invest in a strong R&D pipeline, combining innovative thinking with practical action in the field. Our solutions are purpose-designed for different crop systems. Connecting seeds and traits, crop protection products, digital tools and sustainability approaches, to help deliver the best possible outcomes for farmers, growers and our other stakeholders along the value chain. With teams in the lab, field, office and in production, we do everything in our power to build a sustainable future for agriculture. In 2023, our division generated sales of €10.1 billion. For more information, please visit www.agriculture.basf.com or our social media channels.

About BASF

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At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at <u>www.basf.com</u>.